

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.00704 per \$100 valuation has been proposed by the governing body of Matagorda County Navigation District #1.

PROPOSED TAX RATE	\$0.00704 per \$100
NO-NEW-REVENUE TAX RATE	\$0.00651 per \$100
VOTER-APPROVAL TAX RATE	\$0.00704 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Matagorda County Navigation District #1 from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Matagorda County Navigation District #1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Matagorda County Navigation District #1 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2024 AT 1:00 PM AT MCND #1 Administration Building, 1602 Main Street, Palacios, TX 77465.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Matagorda County Navigation District #1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Matagorda County Navigation District #1 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

David C. Aparicio
Jimmy E. Neeley
Alan C. Schulman

Victor L. Eggemeyer
Greg T. Seaman

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County Navigation District #1 last year to the taxes proposed to be imposed on the average residence homestead by Matagorda County Navigation District #1 this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.00935	\$0.00704	decrease of -0.00231 per \$100, or -24.71%
Average homestead taxable value	\$112,719	\$123,039	increase of 9.16%
Tax on average homestead	\$10.54	\$8.66	decrease of -1.88, or -17.84%
Total tax levy on all properties	\$142,035	\$153,501	increase of 11,466, or 8.07%

For assistance with tax calculations, please contact the Tax Assessor for Matagorda County Navigation District #1 at 1801 7th Street or visit www.matagorda.county.assessor.collector for more information.