

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.00935 per \$100 valuation has been proposed by the governing body of Matagorda County Navigation District #1.

PROPOSED TAX RATE	\$0.00935 per \$100
NO-NEW-REVENUE TAX RATE	\$0.00861 per \$100
VOTER-APPROVAL TAX RATE	\$0.00935 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Matagorda County Navigation District #1 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Matagorda County Navigation District #1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Matagorda County Navigation District #1 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 27, 2023 AT 1:00 PM AT MCND #1 Administration Building, 1602 Main Street, Palacios, TX 77456.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Matagorda County Navigation District #1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Matagorda County Navigation District #1 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Victor L. Eggemeyer Jimmy E. Neeley Alan C. Schulman

AGAINST the proposal:

PRESENT and not voting:

ABSENT: David C. Aparicio and Greg T. Seaman

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County Navigation District #1 last year to the taxes proposed to be imposed on the average residence homestead by

Matagorda County Navigation District #1 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.01026	\$0.00935	decrease of -0.00091, or -8.87%
Average homestead taxable value	\$105,603	\$112,044	increase of 6,441, or 6.10%
Tax on average homestead	\$10.83	\$10.48	decrease of -0.35, or -3.23%
Total tax levy on all properties	\$131,412	\$142,198	increase of 10,786, or 8.21%

For assistance with tax calculations, please contact the tax assessor for Matagorda County Navigation District #1 at (979)244-7670, bcook@co.matagorda.tx.us or visit www.co.matagorda.tx.us for more information.