## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.04564 per \$100 valuation has been proposed by the governing body of the Matagorda County Navigation District #1.

PROPOSED TAX RATE \$0.04564 per \$100
NO-NEW REVENUE TAX RATE \$0.04519 per \$100
VOTER-APPROVAL TAX RATE \$0.04646 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the Matagorda County Navigation District #1 from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the Matagorda County Navigation District #1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the Matagorda County Navigation District #1 is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 10, 2020 at 01:00 PM at the Matagorda County Navigation District #1 Administration Building, 1602 Main Street, Palacios, TX 77465.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the Matagorda County Navigation District #1 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of the Matagorda County Navigation District #1 at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Jimmy E. Neeley, Chairman Greg T. Seaman, Secretary Victor L. Eggemeyer, Commissioner Donny L. Tran, Vice Chairman David C. Aparicio, Commissioner

**AGAINST:** 

**PRESENT** and not voting:

**ABSENT:** 

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the Matagorda County Navigation District #1 last year to the taxes proposed to be imposed on the average residence homestead by the Matagorda County Navigation District #1 this year:

	2019	2020	Change			
Total Tax Rate (per \$100 of value)	\$0.04551	\$0.04564	increase of	\$0.00013	OR	0.29%
Average homestead taxable value	\$87,722	\$90,543	increase of	3.22%		
Tax on average homestead	\$39.92	\$41.32	increase of	\$1.40	OR	3.51%
Total tax levy on all properties	\$510,090	\$516,790	increase of	\$6,700	OR	1.31%

For assistance with tax calculations, please contact the tax assessor for the Matagorda County Navigation District #1 at 979-244-7670, or email to challmark@co.matagorda.tx.us, or visit www.co.matagorda.tx.us for more information.